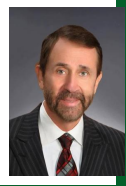


Strengthening Communities



"Government should protect and support the needs of our business community, particularly during the current crisis."

- Ron Young, Commissioner -

"We want to assist local businesses so that we can maintain the employment levels. We look forward to making these funds available"

- Jerry C. Cirino, Commissioner -



BUSINESS EMERGENCY RELIEF PROGRAMS

Questions?

Betsy Figgie
Your CFO Resource
BFiggie@gmail.com
216-570-9085

Rhea Benton
Planning & Community
Development
RBenton@lakecountyohio.gov
440-350-2740



John R. Hamercheck , President
Ron Young, Vice President
Jerry C. Cirino, Commissioner

EMERGENCY RELIEF PROGRAMS

Lake County Board of
Commissioners
105 Main St.
Painesville, OH 44077
www.LakeCountyOhio.gov

BUSINESS
PROGRAMS



APPLY ONLINE



Easy 1-2-3 Process

Lake County has developed an easy to use online portal for businesses to apply for assistance.



1. Go to our website
<https://bit.ly/LCBusinessHelp> or www.LakeCountyOhio.gov
2. Start your application
3. Help is on the way

QUALIFICATION NOTES

- At least 50% of the individuals employed must be permanent residents of Lake County.
- Microenterprises may apply for only one of the County's programs. The principal place of operations for businesses applying for these programs must be located within Lake County. Exceptions - City of Mentor & Waite Hill Village. This exclusion is a HUD rule specifying businesses with principal places of operation outside of the Urban County jurisdiction cannot apply for these Lake County funds. Other criteria also apply, including criteria designed to maximize the total number of jobs preserved within the small business classification.

GRANTS & LOANS

Small Business Assistance

The Commissioners have authorized two business assistance programs to benefit small for-profit businesses impacted by the COVID-19 pandemic. The programs are meant to further economic development, preserve employment opportunities for Lake County residents, and support the operations of small businesses during a time of need and emergency.

Lake County will distribute \$700,000 to small businesses. Funding for the programs was provided by the Community Development Block Grant allocated through the U.S. Dept. of Housing and Urban Development as a result of the Federal CARES Act.

Strengthening Communities

"From providing meaningful employment to supporting little league baseball, local businesses are a critical component of the post COVID-19 rebound."

- John R. Hamercheck, Commissioner



PROGRAMS AVAILABLE

Program Types

Program -1

The Microenterprise Emergency Relief Grant Program is designed to provide grants for working capital of up to \$5,000 to small for-profit businesses with five (5) employees or less, that have been negatively impacted by COVID-19. Eligibility for this program is tied to job creation or retention, ownership by a low-to-moderate income (LMI) household or documenting at least 51% of employees are LMI, or the business is located within a LMI area of the county.

Program -2

The Emergency Working Capital Loan Program is designed to provide loans of up to \$20,000 to small for-profit businesses with 25 employees (full time equivalents) or less, that have been negatively impacted by COVID-19. Eligibility for this program is tied to job creation or retention or business is located within a LMI area of the county.